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HP AND TELEFÓNICA EXTEND MOBILE INTERNET PARTNERSHIP

Geneva and Madrid, 4th November, 2009 – HP and Telefónica today announced a strategic partnership to define supplying joint mobile broadband services, as well as customer care, support, and financial services, to markets across Europe and Latin America.

Under the agreement, HP and Telefónica will collaborate to offer customers the benefit of instant, built-in broadband connection when they purchase select HP handhelds and notebook PCs, saving them the hassle of purchasing a separate 3G dongle. Customers may also benefit from a single support service if they experience problems with their PC or broadband connection.

“Our ongoing partnership with Telefónica will enable us to provide the best mobile broadband experience to our customers,” said Eric Cador, senior vice president, HP, Personal Systems Group, EMEA. “By working together, we will be simplifying the purchasing process for our customers, as they can now take their PC out of the box, turn it on and be connected.”

Vivek Dev, Director of Innovation of Telefónica S.A. added: “The agreement with HP will clearly underline our strategy to bring the benefits of mobile broadband to a wider market and make it easier than ever for home and business users to enjoy the best mobile Internet experience.”

The compelling 'out-of-the-box' broadband experience will be available to all Telefónica operating businesses across Europe and Latin America and follows the collaboration already underway in Spain, that combines the Compaq Mini 705 with Telefónica's mobile broadband.

About Telefónica

Telefónica is one of the world's largest telecommunications operators by market capitalisation. Its activities are centred mainly on the fixed and mobile telephony businesses, while its broadband business is the key growth driver underpinning both. It operates in 25 countries and has a global customer base of 260 million. Telefónica's growth strategy is focused on the markets in which it has a strong foothold: Spain, Europe and Latin America. Telefónica is a 100% private sector company with its shares listed in Madrid and other stock exchanges and more than 1.5 million individual shareholders. <http://www.Telefónica.com>

About HP

HP creates new possibilities for technology to have a meaningful impact on people, businesses and society. The world's largest technology company, HP brings together a portfolio that spans printing, personal computing, software, services and IT infrastructure to solve customer problems. More information about HP (NYSE: HPQ) is available at <http://www.hp.com>

Note to editors: More news from HP, including links to RSS feeds, is available at <http://www.hp.com/hpinfo/newsroom/>

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